

FREQUENTLY ASKED QUESTIONS

myResidential

Hillcrest Villa Estate - FAQs

myResidential.org

HILLCREST VILLA ESTATE - ELERANGBE, IBEJU LEKKI

1. *Where is HillCrest Villa Estate?*

It is located less than 5mins drive from Pwan Estate, Elerangbe. In close proximity to the proposed Lagos state airport, the Ado Badore link road and a m10mins from Eleko junction.

2. *What are the names of other Estates or major landmarks around the vicinity?*

Pwan Estate, Dangote refinery, Pan Atlantic University, Lagos Airport (Proposed)

3. *Who is the developer/ landowner of Hillcrest Villa Estate?*

Delasok Limited

4. *What is myResidential Role?*

myResidential is the broker between you and the Delasok Limited

5. *What is the price per plot?*

N900,000/plot

6. *What is the size of the plots?*

600Sqm

7. *What type of infrastructure will the developer provide?*

Perimeter fence, road network/drainage, landscaping, and efficient unit layout.

8. *Is there any encumbrance on the land?*

There is none

9. *Can I start construction immediately on my land?*

Yes, we encourage at least a form of fencing once allocation is done.

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10. What other payments do I have to pay apart from the land?

- 250,000.00 per plot for Survey
- 25,000.00 per plot for Allocation (This involves CLEARING OF PLOT & CORNER-PIECES)
- 10% cost of land for LEGAL (Contract of Sale, Deed of Assignment)

11. When will my plot(s) be allocated to me?

After the full land payment and fees have been paid.

12. How many plots are available for sale?

25 plots for this promo

13. What do I get after completion of payments for the land?

Receipts, Contract of Sale, Letter of Allocation/Estate Covenants, Deed of Assignment with Survey.

14. What of the issues of Omo-onile?

You will not have any nexus with omo-onile.

15. What happens if I cannot complete payment or default in the payment of the monthly subscription?

You will get a refund on payment for land less 30% severance surcharge subject to resale of property. Kindly note that fees on documentations once paid are not refundable.

16. What type of title does Delasok Ltd have on the land?

Registered Survey, EXCISION in process.

17. Can I pay a deposit and pay balance anytime within the duration of tenure chosen?

Yes, within an agreed timeframe with myResidential

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18. *Are the roads to the estate good and motorable even during raining season?*

The road is motorable all year round.

19. *Can I resell my plot?*

Your property can be resold only after the subscriber has at least fully paid up on the land.